



### ANNUAL FINANCIAL REPORT

We, the Governing Board of the District, hereby certify the  
Annual Financial Report per A.R.S. §15-904  
for the Fiscal Year  
**2019**

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The Annual Financial Report file(s) for FY 2019 uploaded to the Arizona Department of Education's website on \_\_\_\_\_ contain(s) the data for the AFR described above.

Date

\_\_\_\_\_  
Superintendent Signature

\_\_\_\_\_  
Dr. Kenneth Baca  
Superintendent (Typed Name)

\_\_\_\_\_  
Ella Conroy  
District Contact Employee

\_\_\_\_\_  
Business Manager Signature

\_\_\_\_\_  
Ella Conroy  
Business Manager (Typed Name)

\_\_\_\_\_  
602-664-7916  
Telephone Number

\_\_\_\_\_  
econroy@madisoned.org  
Email

TOTAL EXPENDITURES BY FUND

1. Maintenance & Operation (from page 2, line 32)	\$ <u>35,952,859</u>
2. Classroom Site Funds (from page 3, line 49)	\$ <u>2,610,561</u>
3. Unrestricted Capital Outlay (from page 4, UCO Fund line 10)	\$ <u>3,943,393</u>

**FUNDS AVAILABLE**

Beginning Fund Balance (1)

**REVENUES**

**1000 Local**

- 1110 Property Taxes
- 1140 Penalties and Interest on Taxes
- 1280 Revenue in Lieu of Taxes
- 1311 Tuition from Individuals Excluding Summer School
- 1312 Tuition from Individuals for Summer School
- 1320 Tuition from Other Arizona Districts
- 1330 Tuition from Out-of-State Districts
- 1340 Tuition from Other Private Sources (Other than Individuals)
- 1350 Tuition from Other Government Sources Within Arizona
- 1360 Tuition from Other Government Sources Outside Arizona
- 1410 Transportation Fees from Individuals
- 1420 Transportation Fees from Other Arizona Districts
- 1430 Transportation Fees from Out-of-State Districts
- 1440 Transportation Fees from Other Private Sources (Other than Individuals)
- 1450 Transportation Fees from Other Government Sources Within Arizona
- 1460 Transportation Fees from Other Government Sources Outside Arizona
- 1500 Investment Income

Other (Specify) (2) 1990

**Subtotal (lines 2-19)**

**2000 Intermediate**

- 2110 County School Fund
- 2120 County Equalization Assistance
- 2210 Special County School Reserve Fund

Other (Specify)

**Subtotal (lines 21-24)**

**3000 State**

- 3100 Unrestricted
- 3110 State Equalization Assistance
- 3120 Additional State Aid

Other (Specify)

**Subtotal (lines 26-29)**

**4000 Federal**

- 4100 Unrestricted Revenue Received Directly from the Federal Government
- 4200 Unrestricted Revenue Received from the Federal Government through the State
- 4700 Revenue Received from the Federal Government through Other Intermediate Agencies
- 4800 Revenue in Lieu of Taxes
- 4900 Revenue for/on Behalf of the District

Other (Specify) 4500

**Subtotal (lines 31-36)**

**Total Fund Revenue (lines 20, 25, 30, and 37)**

- 5100 Issuance of Bonds
- 5200 Fund Transfers-In

Other (Specify)

**TOTAL FUNDS AVAILABLE (lines 1 and 38 through 41)**

**Total Expenditures**

- 6900 Other Financing Uses and Other Items Including Transfers-Out

**TOTAL EXPENDITURES AND OTHER USES (lines 43 plus 44)**

**ENDING FUND BALANCE (line 42 minus line 45) (3)**

	MAINTENANCE AND OPERATION FUND 001	UNRESTRICTED CAPITAL OUTLAY FUND 610	ADJACENT WAYS FUND 620	BOND BUILDING FUND 630	DEBT SERVICE FUND 700 (4)
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
1.	6,926,451	6,163,966	1,914,678	10,886,392	1,110,052
2.	21,682,743	2,959,246	(84)		15,718,735
3.	0				
4.	89,885	10,844	0		57,575
5.	0	0			0
6.	0	0			0
7.	0	0			0
8.	0	0			0
9.	0	0			0
10.	0	0			0
11.	0	0			0
12.	0	0			0
13.	0	0			0
14.	0	0			0
15.	0	0			0
16.	0	0			0
17.	0	0			0
18.	107,321	112,897	41,252	0	531,544
19.	134,223	1,081	0	0	(1)
20.	22,014,172	3,084,068	41,168	0	16,307,853
21.	0	0			
22.	989,931	89,952			
23.	0	0			
24.	0	0			
25.	989,931	89,952			
26.	235,818	0			
27.	10,178,501	0			
28.	2,850,774	0			
29.	0	0			0
30.	13,265,093	0			0
31.	0				
32.	0				
33.	0				
34.	0				
35.	0				
36.	0				101,306
37.	0				101,306
38.	36,269,196	3,174,020	41,168	0	16,409,159
39.				25,483,500	0
40.	0	0	0	0	0
41.	0	0	0	0	0
42.	43,195,647	9,337,986	1,955,846	36,369,892	17,519,211
43.	35,952,859	3,943,393	0	11,597,143	16,368,934
44.	0	0	0	0	0
45.	35,952,859	3,943,393	0	11,597,143	16,368,934
46.	7,242,788	5,394,593	1,955,846	24,772,749	1,150,277

(1) The Maintenance and Operation Fund beginning fund balance includes the revolving account cash balance of \$3,500 at 7/1/18.

(2) The Government Property Lease Excise Tax revenue included on line 19 is \$

(3) The Maintenance and Operation Fund ending fund balance includes the revolving account cash balance of \$3,500 at 6/30/19.

(4) Debt Service Fund expenditures include interest expenditures of \$3,702,184

**MAINTENANCE AND OPERATION FUND (001)—EXPENDITURES**

Expenditures		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals			% Increase/ Decrease in Actual
							Budget	Actual	Prior Year Actual	
<b>100 Regular Education</b>										
1000 Instruction	1.	9,900,621	3,617,307	379,117	227,920	11,421	14,342,912	14,136,386	12,696,345	11.3%
2000 Support Services										
2100 Students	2.	881,174	302,822	56,027	9,206	1,110	1,314,348	1,250,339	864,384	44.7%
2200 Instructional Staff	3.	947,141	315,063	76,244	18,412	50,390	1,403,619	1,407,250	1,325,574	6.2%
2300 General Administration	4.	587,424	323,721	85,485	4,610	46,952	1,133,579	1,048,192	968,842	8.2%
2400 School Administration	5.	1,808,082	603,899	987	4,426	0	2,302,726	2,417,394	2,277,520	6.1%
2500 Central Services	6.	536,171	144,199	546,472	107,142	47,703	2,218,376	1,381,687	1,255,665	10.0%
2600 Operation & Maintenance of Plant	7.	1,806,069	699,625	1,414,474	1,269,149	1,530	5,300,082	5,190,847	4,776,810	8.7%
2900 Other	8.	0	0	0	0	0	0	0	0	0.0%
3000 Operation of Noninstructional Services	9.	0	0	0	58,884	22,247	58,884	81,131	70,999	14.3%
610 School-Sponsored Cocurricular Activities	10.	0	0	0	0	0	0	0	0	0.0%
620 School-Sponsored Athletics	11.	0	0	0	0	0	0	0	0	0.0%
630 Other Instructional Programs	12.	0	0	0	0	0	0	0	0	0.0%
700, 800, 900 Other Programs	13.	0	0	0	0	0	0	0	0	0.0%
Regular Education Subtotal (lines 1-13)	14.	16,466,682	6,006,636	2,558,806	1,699,749	181,353	28,074,526	26,913,226	24,236,139	11.0%
<b>200 and 300 Special Education</b>										
1000 Instruction	15.	2,541,103	1,068,718	1,040,173	5,821	0	4,910,074	4,655,815	4,195,135	11.0%
2000 Support Services										
2100 Students	16.	1,272,745	409,357	167,275	0	1,000	1,894,008	1,850,377	1,744,175	6.1%
2200 Instructional Staff	17.	233,972	65,488	1,321	2,686	50	304,684	303,517	266,634	13.8%
2300 General Administration	18.	0	0	0	0	0	0	0	0	0.0%
2400 School Administration	19.	0	0	0	0	0	0	0	0	0.0%
2500 Central Services	20.	0	0	0	0	0	0	0	3,062	-100.0%
2600 Operation & Maintenance of Plant	21.	0	0	0	0	0	0	0	0	0.0%
2900 Other	22.	0	0	0	0	0	0	0	0	0.0%
3000 Operation of Noninstructional Services	23.	0	0	0	0	0	0	0	0	0.0%
Subtotal (lines 15-23)	24.	4,047,820	1,543,563	1,208,769	8,507	1,050	7,108,766	6,809,709	6,209,006	9.7%
<b>400 Pupil Transportation</b>	25.	888,820	433,690	239,995	290,228	400	1,864,883	1,853,133	1,641,524	12.9%
<b>510 Desegregation</b>										
(from Districtwide Desegregation Expenditures, page 2, line 44)	26.	0	0	0	0	0	0	0	0	0.0%
<b>530 Dropout Prevention Programs</b>										
1000 Instruction	27.	0	0	0	0	0		0	0	0.0%
2000-3000 Support Serv. & Oper. of Noninstructional Serv.	28.	0	0	0	0	0		0	0	0.0%
Subtotal (lines 27 and 28)	29.	0	0	0	0	0	0	0	0	0.0%
<b>540 Joint Career and Technical Education and Vocational Education Center</b>	30.	0	0	0	0	0	0	0	0	0.0%
<b>550 K-3 Reading Program</b>	31.	285,339	91,452	0	0	0	376,791	376,791	341,533	10.3%
<b>Total Expenditures (lines 14, 24-26, 29-31)</b>	32.	21,688,661	8,075,341	4,007,570	1,998,484	182,803	37,424,966	35,952,859	32,428,202	10.9%

CLASSROOM SITE FUNDS (011, 012, AND 013)—REVENUES, EXPENDITURES, AND FUND BALANCES

	Beginning Fund Balance	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400,6500 6810, 6890 (1)	Supplies 6600	Interest on Short-Term Debt 6850 (1)	Total Expenditures			% Increase/ Decrease in Actual	Ending Fund Balance	
								Budget	Actual	Prior Year Actual			
<b>Classroom Site Fund 011 - Base Salary</b>													
Revenues													
CSF Allocation (20%)	1.	541,447										1.	
Interest Income and Other Revenues	2.	13,399										2.	
Total Revenues (lines 1 and 2)	3.	554,846										3.	
Expenditures													
100 Regular Education													
1000 Instruction	4.		339,657	81,518				612,458	421,175	340,278	23.8%	4.	
2100 Support Services - Students	5.		11,252	2,701				0	13,953	3,537	294.5%	5.	
2200 Support Services - Instructional Staff	6.		2,425	582				0	3,007	3,740	-19.6%	6.	
Program 100 Subtotal (lines 4-6)	7.		353,334	84,801				612,458	438,135	347,555	26.1%	7.	
200 and 300 Special Education													
1000 Instruction	8.		62,428	14,983				159,554	77,411	71,975	7.6%	8.	
2100 Support Services - Students	9.		27,245	6,539				0	33,784	26,421	27.9%	9.	
2200 Support Services - Instructional Staff	10.		3,036	729				0	3,765	2,076	81.4%	10.	
Program 200 and 300 Subtotal (lines 8-10)	11.		92,709	22,251				159,554	114,960	100,472	14.4%	11.	
Other Programs (Specify) ___550_____													
1000 Instruction	12.		6,375	1,530				0	7,905	0	--	12.	
2100 Support Services - Students	13.		0	0				0	0	0	0.0%	13.	
2200 Support Services - Instructional Staff	14.		0	0				0	0	0	0.0%	14.	
Other Programs Subtotal (lines 12-14)	15.		6,375	1,530				0	7,905	0	--	15.	
Total Classroom Site Fund 011 - Base Salary	16.	277,985	554,846	452,418	108,582		0	772,012	561,000	448,027	25.2%	271,831	16.
<b>Classroom Site Fund 012 - Performance Pay</b>													
Revenues													
CSF Allocation (40%)	17.	1,082,894										17.	
Interest Income and Other Revenues	18.	23,270										18.	
Total Revenues (lines 17 and 18)	19.	1,106,164										19.	
Expenditures													
100 Regular Education													
1000 Instruction	20.		607,852	118,939				1,879,739	726,791	679,274	7.0%	20.	
2100 Support Services - Students	21.		5,609	1,091				0	6,700	6,093	10.0%	21.	
2200 Support Services - Instructional Staff	22.		10,054	2,201				0	12,255	6,195	97.8%	22.	
Program 100 Subtotal (lines 20-22)	23.		623,515	122,231				1,879,739	745,746	691,562	7.8%	23.	
200 and 300 Special Education													
1000 Instruction	24.		132,788	25,872				441,507	158,660	126,558	25.4%	24.	
2100 Support Services - Students	25.		35,556	6,879				0	42,435	33,195	27.8%	25.	
2200 Support Services - Instructional Staff	26.		2,900	527				0	3,427	2,945	16.4%	26.	
Program 200 and 300 Subtotal (lines 24-26)	27.		171,244	33,278				441,507	204,522	162,698	25.7%	27.	
Other Programs (Specify) ___550_____													
1000 Instruction	28.		8,604	1,689				0	10,293	0	--	28.	
2100 Support Services - Students	29.		0	0				0	0	0	0.0%	29.	
2200 Support Services - Instructional Staff	30.		0	0				0	0	0	0.0%	30.	
Other Programs Subtotal (lines 28-30)	31.		8,604	1,689				0	10,293	0	--	31.	
Total Classroom Site Fund 012 - Performance Pay	32.	1,244,182	1,106,164	803,363	157,198		0	2,321,246	960,561	854,260	12.4%	1,389,785	32.
<b>Classroom Site Fund 013 - Other</b>													
Revenues													
CSF Allocation (40%)	33.	1,082,894										33.	
Interest Income and Other Revenues	34.	16,820										34.	
Total Revenues (lines 33 and 34)	35.	1,099,714										35.	
Expenditures													
100 Regular Education													
1000 Instruction	36.		659,333	158,240	0	0		980,173	817,573	734,977	11.2%	36.	
2100 Support Services - Students	37.		21,843	5,242	0	0		0	27,085	7,480	262.1%	37.	
2200 Support Services - Instructional Staff	38.		4,708	1,130	0	0		0	5,838	7,906	-26.2%	38.	
Program 100 Subtotal (lines 36-38)	39.		685,884	164,612	0	0		980,173	850,496	750,363	13.3%	39.	
200 and 300 Special Education													
1000 Instruction	40.		121,183	29,084	0	0		190,928	150,267	136,167	10.4%	40.	
2100 Support Services - Students	41.		52,888	12,693	0	0		0	65,581	55,830	17.5%	41.	
2200 Support Services - Instructional Staff	42.		5,893	1,414	0	0		0	7,307	4,389	66.5%	42.	
Program 200 and 300 Subtotal (lines 40-42)	43.		179,964	43,191	0	0		190,928	223,155	196,386	13.6%	43.	
530 Dropout Prevention Programs													
1000 Instruction	44.		0	0	0	0		0	0	0	0.0%	44.	
Other Programs (Specify) ___550_____													
1000 Instruction	45.		12,378	2,970	0	0		0	15,348	0	--	45.	
2100, 2200 Support Serv. Students & Instructional Staff	46.		0	1	0	0		0	1	0	--	46.	
Other Programs Subtotal (lines 45 and 46)	47.		12,378	2,971	0	0		0	15,349	0	--	47.	
Total Classroom Site Fund 013 - Other	48.	151,344	1,099,714	878,226	210,774	0	0	1,171,101	1,089,000	946,749	15.0%	162,058	48.
Total Classroom Site Funds (lines 16, 32, and 48)	49.	1,673,511	2,760,724	2,134,007	476,554	0	0	4,264,359	2,610,561	2,249,036	16.1%	1,823,674	49.

<b>Classroom Site Fund 011 - Base Salary</b>	ACTUAL
Interest Income	13,399
Other Revenues	0
Total Interest Income and Other Revenues	13,399

<b>Classroom Site Fund 011 - Expenditures</b>	
Total Expenditures - Accounting Data	561,000
Total Expenditures - Actual	561,000
Difference	0

<b>Classroom Site Fund 012 - Performance Pay</b>	ACTUAL
Interest Income	23,270
Other Revenues	0
Total Interest Income and Other Revenues	23,270

<b>Classroom Site Fund 012 - Expenditures</b>	
Total Expenditures - Accounting Data	960,561
Total Expenditures - Actual	960,561
Difference	0

<b>Classroom Site Fund 013 - Other</b>	ACTUAL
Interest Income	16,820
Other Revenues	0
Total Interest Income and Other Revenues	16,820

<b>Classroom Site Fund 013 - Expenditures</b>	
Total Expenditures - Accounting Data	1,089,000
Total Expenditures - Actual	1,089,000
Difference	0

(1) Include amounts expended for registered warrant expense in Funds 011, 012, and 013 on lines 16, 32, and 48, respectively.

**UNRESTRICTED CAPITAL OUTLAY (610) FUND—EXPENDITURES**

Expenditures		Rentals 6440	Library Books, Textbooks, & Instructional Aids 6641-6643	Property 6700	Redemption of Principal 6831, 6832	Interest 6841, 6842, 6850	All Other Object Codes (excluding 6900)	Totals			% Increase/ Decrease in Actual
								Budget	Actual	Prior Year Actual	
<b>Unrestricted Capital Outlay Override (1)</b>	1.	91,170	868,288	1,832,919	0	0	122,977	2,977,285	2,915,354	2,003,018	45.5%
<b>Unrestricted Capital Outlay Fund 610 (2)</b>											
1000 Instruction	2.	0	802,907	1,763,002			0	5,475,996	2,565,909	1,140,530	125.0%
2000 Support Services											
2100, 2200 Students and Instructional Staff	3.	91,170	143,717	670			201,360	225,000	436,917	292,204	49.5%
2300, 2400, 2500, 2900 Administration	4.	0		583,652		0	0	890,979	583,652	516,353	13.0%
2600 Operation & Maintenance of Plant	5.	0		164,756			0	190,000	164,756	65,659	150.9%
2700 Student Transportation	6.	0		18,308			0	287,880	18,308	11,177	63.8%
3000 Operation of Noninstructional Services	7.	0		0			0	125,000	0	0	0.0%
4000 Facilities Acquisition and Construction	8.	0		0			173,851	2,487,890	173,851	778,314	-77.7%
5000 Debt Service	9.				0	0		0	0	0	0.0%
<b>Total Unrestricted Capital Outlay Fund (lines 2-9)</b>	10.	91,170	946,624	2,530,388	0	0	375,211	9,682,745	3,943,393	2,804,237	40.6%

(1) Amounts in the Unrestricted Capital Outlay Override, line 1 above, must also be included in the Unrestricted Capital Outlay Fund (610) individual line items.

(2) Expenditures, if any, in the Unrestricted Capital Outlay Fund on lines 2-9 for the K-3 Reading Program as described in A.R.S. §15-211:

Budget \$0 Actual \$0

**OTHER FUNDS—REQUIRED CAPITAL EXPENDITURE DETAIL [A.R.S. §15-904(B)]**

Selected Expenditures by Object Code		UNRESTRICTED CAPITAL OUTLAY Fund 610		BOND BUILDING Fund 630		NEW SCHOOL FACILITIES Fund 695		ADJACENT WAYS Fund 620	
		BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
<b>Total Fund Expenditures</b>	1.	9,682,745	3,943,393	10,876,962	12,705,643	0	0	1,990,958	0
6150 Classified Salaries	2.	0	0	94,000	97,555	0	0	0	0
6200 Employee Benefits	3.	0	0	27,000	27,386	0	0	0	0
6450 Construction Services	4.	2,458,110	169,601	7,352,550	11,901,073	0	0	1,990,958	0
6710 Land and Improvements	5.	0	0	0	0	0	0	0	0
6720 Buildings and Improvements	6.	0	0	0	0	0	0	0	0
673X Furniture and Equipment	7.	1,708,254	512,068	803,412	99,747	0	0	0	0
673X Vehicles	8.	150,000	0	1,100,000	275,453	0	0	0	0
673X Technology-Related Hardware and Software	9.	2,300,000	2,018,321	1,500,000	263,012	0	0	0	0
6831, 6832 Redemption of Principal	10.	0	0	0	0	0	0	0	0
6841, 6842, 6850 Interest	11.	0	0	0	0	0	0	0	0
Total (lines 2-11)	12.	6,616,364	2,699,990	10,876,962	12,664,226	0	0	1,990,958	0
<b>Total amounts reported on lines 2 through 11 above for:</b>									
Renovation	13.	2,000,110	200,753	3,403,412	1,705,404			0	0
New Construction	14.	458,000	0	7,352,550	10,195,669	0		1,990,958	0
Other	15.	4,158,254	2,499,237	121,000	763,153			0	0
Total (lines 13-15)	16.	6,616,364	2,699,990	10,876,962	12,664,226	0	0	1,990,958	0

**Funds 610, 630, 695, and 620**

1. New construction cost per square foot \$ 305  
 2. Land acquisition costs \$ \_\_\_\_\_

CAPITAL ASSETS AS OF JUNE 30, 2019	
Land and Improvements	\$16,780,854
Buildings and Improvements	\$166,088,781
Furniture, Equipment, Vehicles, and Technology	\$12,518,305
Construction in Progress	\$2,608,544
<b>Total</b>	<b>\$197,996,484</b>

**FEDERAL AND STATE PROJECTS**

**FEDERAL PROJECTS**

100-130 ESEA Title I - Helping Disadvantaged Children  
 140-150 ESEA Title II - Prof. Development and Technology  
 160 ESEA Title IV - 21st Century Schools  
 170-180 ESEA Title V - Promote Informed Parent Choice  
 190 ESEA Title III - Limited English & Immigrant Students  
 200 ESEA Title VII - Indian Education  
 210 ESEA Title VI - Flexibility and Accountability  
 220 IDEA Part B  
 230 Johnson-O'Malley  
 240 Workforce Investment Act  
 250 AEA-Adult Education  
 260-270 Vocational Education - Basic Grants  
 280 ESEA Title X - Homeless Education  
 290 Medicaid Reimbursement  
 374 E-Rate  
 378 & 699 Impact Aid and Federal Impact Aid (Construction)  
 300-399 Other Federal Projects (Besides E-Rate & Impact Aid)  
**Total Federal Project Funds (lines 1-17)**

	BEGINNING FUND BALANCE	REVENUES	NET OTHER FINANCING SOURCES AND USES INCLUDING TRANSFERS (1)	EXPENDITURES		ENDING FUND BALANCE
	ACTUAL	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
1.	(96,787)	641,982	(25,000)	908,647	660,805	(140,610)
2.	(19,779)	115,707	(1,000)	169,290	132,350	(37,422)
3.	0	0	0	0	0	0
4.	0	0	0	0	0	0
5.	(32,722)	50,812	(798)	39,752	52,223	(34,931)
6.	1,790	37,438	0	41,540	30,811	8,417
7.	0	0	0	0	0	0
8.	(53,298)	946,607	(37,297)	1,174,285	1,001,110	(145,098)
9.	0	11,850	(640)	19,426	12,504	(1,294)
10.	0	0	0	0	0	0
11.	0	0	0	0	0	0
12.	0	0	0	0	0	0
13.	0	0	0	0	0	0
14.	1,064,352	224,540	0	400,000	145,936	1,142,956
15.	310,945	142,891	0	864,000	0	453,836
16.	0	0	0	0	0	0
17.	0	0	0	0	14,477	(14,477)
18.	1,174,501	2,171,827	(64,735)	3,616,940	2,050,216	1,231,377

**STATE PROJECTS**

400 Vocational Education  
 410 Early Childhood Block Grant  
 420 Ext. School Yr. - Pupils with Disabilities  
 425 Adult Basic Education  
 430 Chemical Abuse Prevention Programs  
 435 Academic Contests  
 450 Gifted Education  
 456 College Credit Exam Incentives  
 457 Results-based Funding  
 460 Environmental Special Plate  
 465-499 Other State Projects  
**Total State Project Funds (lines 19-29)**

19.	0	0	0	0	0	0
20.	0	0	0	0	0	0
21.	0	0	0	0	0	0
22.	0	0	0	0	0	0
23.	0	0	0	0	0	0
24.	0	0	0	0	0	0
25.	0	0	0	0	0	0
26.	0	0	0	0	0	0
27.	339,613	685,722	0	709,578	778,418	246,917
28.	0	0	0	0	0	0
29.	(19,638)	97,550	0	0	101,813	(23,901)
30.	319,975	783,272	0	709,578	880,231	223,016

**Total Federal and State Projects (lines 18 and 30)**

31.	1,494,476	2,955,099	(64,735)	4,326,518	2,930,447	1,454,393
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(1) In accordance with the USFR Chart of Accounts, the Impact Aid Fund may transfer monies (object code 6930) to the M&O and Teacherage Funds; the Impact Aid Fund may also receive transfers-in (object code 5200) from the Impact Aid Revenue Bond Building and Impact Aid Revenue Bond Debt Service Funds; all other Federal Projects Funds may not receive any transfers-in and may only make transfers-out to the Indirect Costs Fund based on an approved indirect cost rate (object code 6910) and for any interest on federal program monies the district is not required to revert and chooses to transfer to the Indirect Cost Fund (object code 6930).

		BEGINNING	NET OTHER FINANCING	EXPENDITURES		ENDING FUND
		FUND BALANCE		SOURCES AND USES	BUDGET	ACTUAL
		ACTUAL	INCLUDING TRANSFERS			ACTUAL
<b>OTHER FUNDS</b>						
020 Instructional Improvement	1.	25,757		240,000	267,838	762
050 County, City, and Town Grants	2.	0	0	0	0	0
071 Structured English Immersion (1)	3.	0	0	0	0	0
072 Compensatory Instruction (1)	4.	0	0	0	0	0
500 School Plant	5.	803,528	553,811	140,000	53,736	1,303,603
515 Civic Center	6.	1,215,659	323,232	800,000	231,332	1,307,559
520 Community School	7.	3,289,983	6,266,686	5,800,000	6,208,241	3,348,428
525 Auxiliary Operations	8.	0	0	0	0	0
526 Extracurricular Activities Fees Tax Credit	9.	643,943	679,476	750,000	660,209	663,210
530 Gifts and Donations	10.	205,556	204,678	300,000	231,171	179,063
535 Career & Tech. Ed. & Voc. Ed. Projects	11.	0	0	0	0	0
540 Fingerprint	12.	0	0	0	0	0
545 School Opening	13.	0	0	0	0	0
550 Insurance Proceeds	14.	69,273	1,748	34,650	68,023	21,980
555 Textbooks	15.	21,289	2,870	0	23,000	2,770
565 Litigation Recovery	16.	77,736	2,060	0	0	79,796
570 Indirect Costs	17.	1,088,023	21,423	259,771	600,000	349,894
575 Unemployment Insurance	18.	34,821	861	0	30,000	0
580 Teacherage	19.	0	0	0	0	0
585 Insurance Refund	20.	0	0	0	0	0
590 Grants and Gifts to Teachers	21.	0	0	0	0	0
595 Advertisement	22.	36,803	910	0	36,804	0
596 Career Technical Education	23.	0	0	0	0	0
639 Impact Aid Revenue Bond Building	24.	0	0	0	0	0
650 Gifts and Donations—Capital	25.	0	0	0	0	0
660 Condemnation	26.	0	0	0	0	0
665 Energy and Water Savings	27.	0	25,556	0	0	25,556
686 Emergency Deficiencies Correction	28.	0	0	0	0	0
691 Building Renewal Grant	29.	0	0	0	0	0
695 New School Facilities	30.	0	0	0	0	0
720 Impact Aid Revenue Bond Debt Service	31.	0	0	0	0	0
850 Student Activities	32.	50,204	90,265	0	80,778	59,691
Other _905	33.	100,795	33,029	0	60,000	0
<b>INTERNAL SERVICE FUNDS 950-989</b>						
9__ Self Insurance	1.	0	0	0	0	0
955 Intergovernmental Agreements	2.	72,266	27,915	0	75,000	45,303
9__ OPEB	3.	0	0	0	0	0
_____	4.	0	0	0	0	0

Instructional Improvement Fund 020	BUDGET	ACTUAL
Expenditures		
Teacher Compensation Increases	240,000	267,838
Class Size Reduction	0	
Dropout Prevention Programs	0	
Instructional Improvement Programs	0	
Total Expenditures (lines 1-4)	240,000	267,838
Total Expenditures from the Accounting Data		267,838

(1) Actual Revenues and Actual Expenditures should agree with Supplement, Fund 071—line 13 and Fund 072—line 26.

DISTRICT NAME Madison Elementary School District

COUNTY Maricopa

CTDS NUMBER 070438000

**A. Bonds and Short-term Debt**

1. Bonds Outstanding, July 1, 2018	\$82,720,000	1.
2. Bonds issued during FY 2019	22,400,000	2.
3. Bonds retired during FY 2019	(12,665,000)	3.
4. Bonds Outstanding, June 30, 2019	\$92,455,000	4.
5. Short-term Debt Outstanding, July 1, 2018		5.
6. Short-term Debt Outstanding, June 30, 2019		6.

**B. District Assessed Valuation and Other District Information**

1. FY 2019 Assessed Valuations and Tax Rates			
a. Primary	\$994,162,991	Tax Rate	2.0258
b. Secondary	\$994,162,991	Tax Rate	2.3303
2. Number of Schools			8
3. Actual Days in Session			180
4. Area of School District (Square Miles)			15

(Report this WHETHER OR NOT district changed boundaries in FY 2019)

**C. County Approved Liabilities incurred in excess of district budget (A.R.S. §15-907)**

	M & O	Unrestricted Capital Outlay	
1. Destruction or damage			1.
2. Excessive/unexpected legal expenses			2.
3. Mitigation or removal of health or safety hazard			3.

**D. Current Expenditures by Category**

1. Classroom Instruction excl. Supplies (Function 1000, except line 2 amount)	\$22,880,781
2. Classroom Supplies (Function 1000, Object Code 6600)	\$1,194,593
3. Administration (Functions 2300, 2400, 2500, & 2900)	\$5,593,848
4. Support Services—Students (Function 2100)	\$3,898,065
5. All Other Support Services & Operations (Functions 2200, 2600, 2700, 3100, & 3400)	\$12,809,410
6. Total Current Expenditures	\$46,376,697
7. Total Current Expenditures from Federal Funds, excluding those funds intended to replace local tax revenues (e.g., impact aid funds)	\$0
8. Total Current Expenditures from State and Local Funds, including those funds intended to replace local tax revenues (e.g., impact aid funds)	\$46,376,697

E. Total salaries and benefits expenditures related to an agreement with Department of Labor to settle a decision based on the Fair Labor Standards Act \$

**F. Rewards, Discounts, Incentives, and Other Financial Consideration Received from Credit Card Companies (A.R.S. §35-391)**

\$13,065

**G. Cash and Investments held at June 30, 2019**

1. Sinking funds	\$
2. Bond funds	\$
3. Other funds, except for any employee retirement funds	\$

**H. AVERAGE TEACHER SALARY (A.R.S. §15-903.E)**

1. Average salary of all teachers employed in FY 2019	\$50,680
2. Average salary of all teachers employed in FY 2018	\$45,949
3. Increase in average teacher salary from prior year	\$4,731
4. Percentage increase	10.3%

Comments on Average Salary Calculation (Optional):



**A. ENROLLMENT OF GIFTED PUPILS BY GRADE (A.R.S. §15-779.02)**

Areas of Identification [A.R.S. §15-203(A)(15)]

- 1. Quantitative Reasoning
- 2. Verbal Reasoning
- 3. Nonverbal Reasoning
- 4. Total Duplicated Enrollment (lines 1-3)

	GRADE													
	K	1	2	3	4	5	6	7	8	9	10	11	12	TOTAL
1.	2	34	53	62	68	61	55	58	41					434
2.	4	15	46	56	47	49	51	56	50					374
3.	3	19	34	45	41	52	58	53	63					368
4.	9	68	133	163	156	162	164	167	154	0	0	0	0	1,176

**B. M&O SPECIAL EDUCATION PROGRAMS BY TYPE**

(A.R.S. § 15-761)

- 1. Total All Disability Classifications
- 2. Gifted Education
- 3. Remedial Education
- 4. ELL Incremental Costs
- 5. ELL Compensatory Instruction
- 6. Vocational and Technological Education (non-CTED)
- 7. Career Education
- 8. Career Technical Education (CTED programs in 300 range)
- 9. Total (lines 1-8)

PROGRAM 200 & 300 BUDGET	PROGRAM 200 & 300 ACTUAL	
5,923,408	5,924,624	1.
667,434	583,094	2.
0	0	3.
517,924	301,991	4.
0		5.
0		6.
0		7.
0		8.
7,108,766	6,809,709	9.

10. IEP required pupil transportation costs coded within Program 400

320020 10.

**C. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR GIFTED PUPILS (ELEMENTARY, SECONDARY, AND TOTAL)**

Actual Expenditures for all Gifted Programs:

K-8	\$	583,094
9-12	\$	
Total	\$	583,094

**D. EXPENDITURES FOR AUDIT SERVICES**

	BUDGET	ACTUAL	
1. Nonfederal Audit Expenditures - M&O Fund	6350	29,360	18,730 1.
2. Federal Audit Expenditures - All Funds	6330	7,340	7,560 2.

**E. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR PERFORMANCE PAY (A.R.S. §15-920)**

Actual Expenditures made in FY 2019 \$ \_\_\_\_\_

**F. TUITION**

**Type 03 Districts Only**

- 1. Tuition to Other Arizona Districts for **high school students only** (objects 6561 & 6565)
- 2. Tuition to Other Arizona Districts for all other students (objects 6561)
- 3. Tuition to Out-of-State Districts for **high school students only** (objects 6562 & 6565)
- 4. Tuition to Out-of-State Districts for all other students (objects 6562)

**Non-Type 03 Districts**

- 5. Tuition to Other Arizona Districts (object 6561)
- 6. Tuition to Out-of-State Districts (object 6562)

**All Districts**

- 7. Tuition to Private Schools (object 6563)
- 8. Tuition to Ed Services\Coops\IGAs (object 6564)
- 9. Tuition Other (object 6569) (1)
- 10. Total (lines 1-9)

Tuition Expenditures			
Operations	Capital	Debt	Total
0	0		0 1.
0	0		0 2.
0	0		0 3.
0	0		0 4.
0	0		0
0	0		0 5.
0	0		0 6.
509,958	0		509,958 7.
0	0		0 8.
0	0		0 9.
509,958	0	0	509,958 10.

(1) Tuition paid to the State and other governmental organizations, such as the Arizona School for the Deaf and Blind, as reimbursement for providing specialized instructional services to students residing within the boundaries of the paying district.

**ADDITIONAL INFORMATION FOR NATIONAL PUBLIC EDUCATION FINANCIAL SURVEY (NPEFS) REPORTING**

	Programs 100-630										Programs 700-900	Total
	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and Fees 6810	Judgments Against a District 6820	Redemption of Principal 6831, 6832	Interest 6841, 6842, 6850	Miscellaneous 6890	All Object Codes (excluding 6900)	
<b>Funds 001-799 (excluding 575)</b>												
1000 Instruction	16,018,769	5,589,517	1,520,087	1,209,242	2,011,361	25,874				338,122	0	26,712,972
2000 Support Services												
2100 Students	2,645,695	847,794	348,913	54,270	12,343	2,110				0	0	3,911,125
2200 Instructional Staff	1,486,355	461,650	568,709	197,987	4,529	52,082				150	1,015	2,772,477
2300 General Administration	736,558	361,086	85,485	4,610	13,965	39,952	7,000			0	0	1,248,656
2400 School Administration	1,815,642	605,370	987	7,815	0	0				0	0	2,429,814
2500, 2900 Central Services, Other	1,666,715	505,163	738,071	124,279	570,436	49,499			0	5,046	6,080	3,665,289
2600 Operation and Maintenance of Plant	2,002,111	757,077	1,432,500	1,838,057	164,756	1,530				0	0	6,196,031
2700 Student Transportation	892,700	434,442	320,598	290,228	293,761	400				0		2,232,129
3000 Operation of Noninstructional Services												
3100 Food Service Operations	1,021,298	407,258	52,129	1,740,938	54,329	18,681				22,247	0	3,316,880
3200 Enterprise Operations	0	0	0	0	0	0				0	0	0
3300 Community Services Operations											4,542,181	4,542,181
3400 Bookstore Operations	0	0	0	0	0	0				0	0	0
4000 Facilities Acquisition and Construction	97,555	27,386	12,134,382	0	136,844	0				0	0	12,396,167
5000 Debt Service								12,665,000	3,702,184		0	16,367,184
Total (lines 1-14)	28,383,398	9,996,743	17,201,861	5,467,426	3,262,324	190,128	7,000	12,665,000	3,702,184	365,565	4,549,276	85,790,905

**Teacher Salaries (Funds 001-799 excluding 575, Function 1000)**

	Certified Teachers (in Object 6100)	Certified Substitutes (in Object 6100)	Contract Teachers (in Object 6300)	Contract Substitutes (in Object 6300)
1. Regular Education (Programs 100, 280, 520, and 550)	11,909,928	484,474	256,752	0
2. Special Education (Programs 200-230, 250, 512, 514, and 515)	1,768,691	9,315	605,895	0
3. Vocational Education and CTED (Programs 270, 300-399, and 540)	0	0	0	0
4. Other Programs (Programs 240, 260, 265, 510, 511, 513, and 530)	745,862	0	0	0
5. Cocurricular Activities, Athletics, and Other (Program 600-630)	0	0	0	0

**Programs 700-900 Expenditure Detail (Funds 001-799, excluding 575)**

	Property 6700	All Other (excluding 6900)	Total
1. Program 700	0	0	0
2. Program 800	0	0	0
3. Program 900	50,851	4,498,425	4,549,276
4. Total (lines 1-3)	50,851	4,498,425	4,549,276

**Other Items (Funds 001-799, excluding 575)**

6. Textbooks used for Instruction (Function 1000, Object 6640)	383,634
7. Number of FTE-Certified Teachers	284
8. Number of FTE-Contract Teachers	6

**Property Detail for Function 4000 (Funds 001-799, excluding 575)**

1. 6710 Land and Improvements	0
2. 6720 Buildings and Improvements	0
3. 6731-39 Equipment	136,844
4. Total (lines 1-3)	136,844
5. 6450 Construction	12,128,242

**Utilities and Energy Detail (Funds 001-799 excluding 575, Only Function 2600)**

1. 6410-6411 Utility Services	297,664
2. 6620-6629 Energy	1,429,334

**CTED Districts Only (Funds 001-799 excluding 575, All Functions)**

1. 6591 Services Purchased from Other Arizona Districts	0
2. 6870 Pass-through Payments	0
3. 6880 Sub-awards	0

**Technology (Funds 001-799 excluding 575, All Functions)**

1. 6531 Telecommunications	242,757
2. 6650 Supplies-Technology-Related	31,471
3. 6737-38 Technology-Related Hardware & Software (less than \$5,000)	1,968,632
4. Subtotal (Lines 1-3)	2,242,860
5. 6739 Technology-Related Hardware & Software (\$5,000 or more)	380,250

**SUMMARY OF SCHOOL DISTRICT ANNUAL FINANCIAL REPORT**

**CTDS NUMBER** 070438000

I certify that the Annual Financial Report of Madison Elementary School District, Maricopa County, for fiscal year 2019 was approved by the Governing Board on \_\_\_\_\_, 2019, and that the complete Annual Financial Report may be reviewed by contacting Ella Conroy at the District Office, telephone 602-664-7916, during normal business hours.

**Avg. Daily Membership**

2018

2019

Attending 5,523.035

5,678.610

2019 Tax Rates:

Primary  
2.0258

Secondary  
2.3303

Rev. 9/19 Arizona Department of Education and Auditor General

President of the Governing Board

Fund/Program	Beginning Fund Balance	Revenues	Net Other Financing Sources and Uses Including Transfers	Budgeted Expenditures	Actual Expenditures	Ending Fund Balance
Regular Education				28,074,526	26,913,226	
Special Education				7,108,766	6,809,709	
Pupil Transportation				1,864,883	1,853,133	
Desegregation				0	0	
Dropout Prevention Programs				0	0	
Joint Career & Tech. Ed. & Voc. Ed. Center				0	0	
K-3 Reading Program				376,791	376,791	
Maintenance and Operation Total	6,926,451	36,269,196	0	37,424,966	35,952,859	7,242,788
Classroom Site Funds	1,673,511	2,760,724		4,264,359	2,610,561	1,823,674
Instructional Improvement	25,757	242,843		240,000	267,838	762
Unrestricted Capital Outlay	6,163,966	3,174,020	0	9,682,745	3,943,393	5,394,593
Adjacent Ways	1,914,678	41,168	0	1,990,958	0	1,955,846
Bond Building	10,886,392	0	25,483,500	10,876,962	11,597,143	24,772,749
Other Capital Funds	0	25,556	0	0	25,556	0
New School Facilities	0	0		0	0	0
Federal Projects	1,174,501	2,171,827	(64,735)	3,616,940	2,050,216	1,231,377
State Projects	319,975	783,272	0	709,578	880,231	223,016
County, City, and Town Grants	0	0	0	0	0	0
Structured English Immersion	0	0	0	0	0	0
Compensatory Instruction	0	0	0	0	0	0
School Plant Fund	803,528	553,811	0	140,000	53,736	1,303,603
Food Service	673,706	3,395,778	(195,036)	3,000,000	3,226,340	648,108
Civic Center	1,215,659	323,232	0	800,000	231,332	1,307,559
Community School	3,289,983	6,266,686	0	5,800,000	6,208,241	3,348,428
Auxiliary Operations	0	0	0	0	0	0
Extracurricular Activities Fees	643,943	679,476	0	750,000	660,209	663,210
Gifts and Donations	205,556	204,678	0	300,000	231,171	179,063
Career & Tech. Ed. & Voc. Ed. Projects	0	0	0	0	0	0
Fingerprint	0	0	0	0	0	0
School Opening	0	0	0	0	0	0
Insurance Proceeds	69,273	1,748	34,650	68,023	21,980	83,691
Textbooks	21,289	2,870	0	23,000	2,770	21,389
Litigation Recovery	77,736	2,060	0	0	0	79,796
Indirect Costs	1,088,023	21,423	259,771	600,000	349,894	1,019,323
Unemployment Insurance	34,821	861	0	30,000	0	35,682
Teacherage	0	0	0	0	0	0
Insurance Refund	0	0	0	0	0	0
Grants and Gifts to Teachers	0	0	0	0	0	0
Advertisement	36,803	910	0	36,804	0	37,713
Career Technical Education	0	0	0	0	0	0
Impact Aid Revenue Bond Building	0	0	0	0	0	0
Debt Service	1,110,052	16,409,159	0	14,366,167	16,368,934	1,150,277
Emergency Deficiencies Correction	0	0	0	0	0	0
Building Renewal Grant	0	0	0	0	0	0
Impact Aid Rev. Bond Debt Service	0	0	0	0	0	0
Student Activities	50,204	90,265			80,778	59,691
Self-Insurance	0	0	0	0	0	0
Intergovernmental Agreements	72,266	27,915	0	75,000	45,303	54,878
OPEB	0	0	0	0	0	0
Other Funds	100,795	33,029	0	60,000	0	133,824

**SUPPLEMENT TO SCHOOL DISTRICT ANNUAL FINANCIAL REPORT FOR DISTRICTS THAT INCURRED EXPENDITURES FOR  
ENGLISH LANGUAGE LEARNERS (A.R.S. §§15-756.04 and 15-756.11)**

Revenue Object Codes/Expenditure Function Codes	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Other 6800	Total Expenditures	
								Budget	Actual
<b>Structured English Immersion Fund 071</b>									
<b>Revenues</b>									
3200 Restricted Revenue from State Sources 1.	0								
1500 Investment Income 2.	0								
Total Revenues (lines 1 and 2) 3.	0								
<b>Expenditures</b>									
1000 Instruction 4.		0	0	0	0	0	0	0	0
2000 Support Services									
2100 Students 5.		0	0	0	0	0	0	0	0
2200 Instructional Staff 6.		0	0	0	0	0	0	0	0
2300 General Administration 7.		0	0	0	0	0	0	0	0
2400 School Administration 8.		0	0	0	0	0	0	0	0
2500 Central Services 9.		0	0	0	0	0	0	0	0
2600 Operation & Maintenance of Plant 10.		0	0	0	0	0	0	0	0
2700 Student Transportation 11.		0	0	0	0	0	0	0	0
2900 Other 12.		0	0	0	0	0	0	0	0
<b>Total (must agree with the AFR page 6, line 3)</b> 13.	0	0	0	0	0	0	0	0	0
<b>Compensatory Instruction Fund 072</b>									
<b>Revenues</b>									
3200 Restricted Revenue from State Sources 14.	0								
1500 Investment Income 15.	0								
Total Revenues (lines 14 and 15) 16.	0								
<b>Expenditures</b>									
1000 Instruction 17.		0	0	0	0	0	0	0	0
2000 Support Services									
2100 Students 18.		0	0	0	0	0	0	0	0
2200 Instructional Staff 19.		0	0	0	0	0	0	0	0
2300 General Administration 20.		0	0	0	0	0	0	0	0
2400 School Administration 21.		0	0	0	0	0	0	0	0
2500 Central Services 22.		0	0	0	0	0	0	0	0
2600 Operation & Maintenance of Plant 23.		0	0	0	0	0	0	0	0
2700 Student Transportation 24.		0	0	0	0	0	0	0	0
2900 Other 25.		0	0	0	0	0	0	0	0
<b>Total (must agree with the AFR page 6, line 4)</b> 26.	0	0	0	0	0	0	0	0	0